



華潤燃氣控股有限公司
China Resources Gas Group Limited

CR GAS' OFFER WILL NOT PROCEED IF DELISTING OF ZHENGZHOU GAS' H SHARES IS NOT APPROVED

China Resources Gas Group Limited ("CR Gas" or the "Company", stock code: 1193; together with its subsidiaries, the "Group") announces that the board of directors of the Company has decided not to exercise the right to waive the conditions of passing the resolutions in relation to the delisting of the H shares of Zhengzhou China Resources Gas Co., Ltd. ("Zhengzhou Gas", stock code: 3928) of its Zhengzhou Gas privatisation offer.

The privatisation offer comprises the H share (ordinary share listed on the Stock Exchange of Hong Kong Limited) offer and domestic share (ordinary unlisted share) offer. Under the H share offer, the Company will offer 1.5 new CR Gas shares for each H share of Zhengzhou Gas held or cash of HK\$14.73 for every H share held. Pursuant to the domestic share offer, the Company will offer cash of RMB12.02 (approximately HK\$14.73) for every domestic Zhengzhou share held.

"We wish to deliver a clear message to the market that CR Gas will not proceed with Zhengzhou Gas privatisation offer if the proposal to delist Zhengzhou Gas' H shares is not approved. Our decision is to avoid any misunderstanding of the primary purpose of our privatisation proposal, which is to withdraw the listing of Zhengzhou Gas. The privatisation proposal is in line with the policy of our parent company, China Resources (Holdings) Company Limited, of consolidating all of its interests in a particular industrial or commercial sector under one listed company," said Mr Ma Guoan, Chairman of CR Gas.

About CR Gas

CR Gas is principally engaged in downstream city gas distribution business including piped natural gas distribution and CNG (compressed natural gas) filling stations operation. Its operations are strategically located in areas of China with rich reserves of natural gas and areas which are economically more developed and densely populated. CR Gas aspires to become a respected market leader in downstream city gas distribution business in China.

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